

AUTHORITY TO DEBIT ACCOUNT

Student number:

USER/CREDITOR DETAILS	
To: (Name of Beneficiary)	Oxbridge Academy t/a
Beneficiary's Address:	The Vineyard, Cnr Devon Valley & Adam Tas Road, Stellenbosch, 7600
Abbreviated Name as it will appear on your bank statement:	REOXBRIDGE

ACCOUNT HOLDER DETAILS		
Given by (Name of account holder)		
Address:		
Cell Number registered with account holder's Bank:		
E-Mail Address:		
ID Number:	Passport number:	Temporary Residence ID:

BANKING DETAILS			
Bank Name:		Branch Code:	
Account Number:		Account Type:	

COLLECTION DATE DETAILS				
Debit Sequence Type	• Recurring	• Once-off	Collection Day (i.e., Day 26)	
Frequency (select the applicable)	• Weekly • Biannually	• Fortnightly • Monthly by Rule (specify: _____)	• Monthly • Quarterly • Annually	Date Adjustment Rule: Yes

MANDATE TYPE: (COMPLETE THE RELEVANT)					
Fixed Mandate:		Variable Mandate		Usage Based Mandate	
Instalment Amount		Instalment Amount		Instalment Amount	
Maximum Amount		Maximum Amount		Maximum Amount	
Adjustment Category	• Never	Adjustment Category	• Annually • Biannually • Quarterly • Repo • Never	Adjustment Category	• Annually • Biannually • Quarterly • Repo • Never
No. of months		Specify Adjustment Amount / Rate %		Specify Adjustment Amount / Rate %	

First Collection Date (if required)		First Collection Amount (if required - i.e., an amount that is not the same as the instalment amount)	
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Directors: JDR Oesch, BCompt (Hons), CA (SA) • MD Aitken, BCom (Rhodes), CTA, BCompt (hons) (UNISA), CA(SA)
 • EJ Liebenberg, BCom, HED

This signed Authority and Mandate refers to our contract dated _____ ("the Agreement")

I/We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my/our abovementioned account on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement, and commencing on _____ and continuing until this Authority and Mandate is terminated by me/us by _____

The individual payment instructions so authorised to be issued must be issued and delivered as follows:

- i. If there are insufficient funds in the (my) nominated account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account;
- ii. on or after the dates when the obligation in terms of the Agreement is due and the amount of each individual payment instruction may not be more or less than the obligation due.
- iii. In the event that the payment day falls on a recognized South African public holiday, the payment day will automatically be the previous business day. An unpaid fee of R20 will be added to your account per failed transaction.

I/We acknowledge that this authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party

Signed at _____ on this _____ day of _____			
Signature as used for operating on the account		Assisted by	
FOR OFFICE USE			
This agreement reference number is: _____			

